

Press Release

29 September 2023

AFRC welcomes the Government's reappointment/appointment of Non-Executive Directors and an Executive Director to act as the CEO

The Accounting and Financial Reporting Council (**AFRC**) welcomes the Government's reappointment of the Chairman and nine Non-Executive Directors (**NEDs**), and the appointment of two NEDs for a term of 2 years from 1 October 2023 to 30 September 2025.

The AFRC also welcomes the Government's announcement that while the recruitment exercise for the Chief Executive Officer (**CEO**) of the AFRC is still in progress, Ms Janey Lai Chui-pik, Head of Inspection, has been appointed as an Executive Director to act as the CEO with effect from 12 October 2023 until further notice.

Mr Marek Grabowski, CEO of the AFRC, said, "The Management welcomes the reappointment of the NEDs and would like to extend our warmest welcome to the two new NEDs, Dr James Lin and Mr Andrew Fung, for joining the Board of the AFRC. The Board's visionary leadership has been playing a pivotal role in steering the AFRC to exercise its regulatory functions efficiently and effectively. The Management will continue to work closely with the Board in fulfilling the mission of the AFRC."

Dr Kelvin Wong, Chairman of the AFRC added, "I feel deeply honoured to be reappointed together with the other Board Members. On behalf of the Board, I would like to warmly welcome Dr James Lin and Mr Andrew Fung to join the AFRC Board. Their abundant experience in legal and financial sectors will further enhance the Board's diversity, thereby benefiting the AFRC as a whole. I look forward to working even closer with the NEDs in the next two years. With their wise counsel, I am confident that the AFRC will be able to upholding financial reporting quality effectively so as to promote the long term healthy development of the accounting profession."

Dr Wong continued, "On behalf of the board, I express my hearty congratulations to Janey on her appointment as an Executive Director and Acting CEO. Janey has accumulated a wealth of experience and expertise in auditing and talent development for 30 years. As the Head of Inspection, she has demonstrated her ability to effectively overseeing our inspection functions while strengthening AFRC's strategic collaborations with regulators from local, overseas, and the Mainland. The Board and I sincerely look forward to working closely with Janey in her capacity as an Executive Director and the Acting CEO at the Board."

For the Government press release in relation to the details of the aforesaid reappointment and appointment, please click [here](#).

End

About the Accounting and Financial Reporting Council

The Accounting and Financial Reporting Council (AFRC) is an independent body established under the Accounting and Financial Reporting Council Ordinance. As an independent regulator, AFRC spearheads and leads the accounting profession to constantly raise the level of quality of professional accountants, and thus protects the public interest.

For more information about the statutory functions of the AFRC, please visit www.afrc.org.hk.

For media enquiries:

Celian Cheung

Associate Director, Corporate Communications

Tel: +852 2236 6025

Fax: +852 2810 6320

Email: celiancheung@afrc.org.hk

Chelsy Chan

Corporate Communications Officer

Tel: +852 2236 6066

Fax: +852 2810 6320

Email: chelsychan@afrc.org.hk