

## **Press Release**

### **FRC launches revamped website with enhanced functions**

(29 January 2016, Hong Kong) The Financial Reporting Council (**FRC**) announced today the launch of its revamped website ([www.frc.org.hk](http://www.frc.org.hk)).

The FRC website has been redesigned to further enhance the FRC’s transparency, facilitate its communications with stakeholders, and strengthen its mission of promoting high quality financial reporting and better investor protection in Hong Kong.

The redesigned website has improved functionality, and more comprehensive information on the FRC’s facts, operational statistics, news and publications. Users can also now access a “Case library” under the “Law and regulations” section; this provides information via a number of search criteria on cases completed by the FRC, including the name of the listed entity or audit firm, accounting and auditing standards, and date of the case reports. This allows improved market understanding of best practices in applying and following accounting and auditing standards.

The FRC continues to actively participate in bringing the on-going listed entity auditor regulatory reform into fruition; the new website has a section dedicated to providing updates on the FRC’s news and publications relating to the regulatory reform. The FRC believes the new website will also serve as an effective channel for the FRC to promote the importance of effective auditor regulation as the FRC continues to grow and expand as an independent auditor regulator in Hong Kong.

Members of the public are encouraged to explore the revamped website and sign up for news alerts, and also follow the FRC’s official page on LinkedIn ([click here](#)), Twitter ([click here](#)) and YouTube ([click here](#)). The FRC welcomes suggestions

from the public on how to further improve the website. It will continue to introduce new features to the website as it develops.

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## **Note to editors**

### **About the FRC**

The FRC is a statutory body established in December 2006 under the Financial Reporting Council Ordinance. The FRC is entrusted with the statutory responsibilities to conduct independent investigations into possible auditing or reporting irregularities in relation to listed entities and to enquire into possible non-compliance with accounting requirements on the part of listed entities. The FRC has 11 members with a variety of professional backgrounds and the majority of whom, including the Chairman, are lay persons. For more information, please visit [www.frc.org.hk](http://www.frc.org.hk).