

Press Release

2 March 2023

Celebrating a major milestone for the accounting profession – 50th anniversary of the accounting profession

This year marks the 50th anniversary of the issuance of practising certificates to accounting professionals in Hong Kong. To commemorate this major milestone, and as the issuer of practice certificates, the Accounting and Financial Reporting Council (**AFRC**) hosted a celebratory reception today.

At the reception, we welcomed practising certificate holders who have been holding their certificates for 50 years. Dr Kelvin Wong, Chairman of the AFRC remarked, “These pioneers brought dedication, commitment and professionalism to an industry that has become indispensable to Hong Kong’s development as an international finance centre. Many of them have attained outstanding career achievements in accounting and other fields and the one common theme they all shared was their affection and appreciation of the profession. Their success serves as a powerful motivation for aspiring accounting professionals.”

The mission of AFRC is to ensure the healthy, sustainable development of the profession. We remain determined in our support of the highest standards of professionalism and are confident that complete dedication and unwavering commitment are critical drivers to the sustainable development of the industry going forward.



AFRC hosts a reception to celebrate the 50th anniversary of the issuance of practising certificates to accounting professionals in Hong Kong.

Front row (from left to right):

Mr Li Kong Shing, Dr Lam Hoi Ham, Dr Li Kwok Po, David, Dr Kelvin Wong, Chairman of AFRC, Mr Cheng Kwok Wai, David, Mr Luk Shu Kuen

Back row (from left to right):

Ms Mary Leung, Head of Policy, Registration and Oversight, AFRC, Mr Ip Yin Wah, Mr Tam Kwan Ping, Ignatius, Mr Lo Kai Ming, Charles, Mr Yeung Lai Woo, Noohu, Ms Tracy Wong, Deputy Head of Policy, Registration and Oversight, AFRC

About the Accounting and Financial Reporting Council

The Accounting and Financial Reporting Council (**AFRC**) is an independent body established under the Accounting and Financial Reporting Council Ordinance. As an independent regulator, AFRC spearheads and leads the accounting profession to constantly raise the level of quality of professional accountants, and thus protects the public interest.

For more information about the statutory functions of the AFRC, please visit www.afrc.org.hk.

For media enquiries:

Celian Cheung

Associate Director, Corporate Communications

Tel: +852 2236 6025

Fax: +852 2810 6320

Email: celiancheung@afrc.org.hk

Chelsy Chan

Corporate Communications Officer

Tel: +852 2236 6066

Fax: +852 2810 6320

Email: chelsychan@afrc.org.hk